

Economic Impact Statement

LSA Document #12-584

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

IC 4-22-2.1-5(a) provides that an agency that intends to adopt a rule under IC 4-22-2 that will impose requirements or costs on small businesses must prepare a statement that describes the annual economic impact of the rule on small businesses after the rule is fully implemented as described in IC 4-22-2.1-5(b). That statement must be submitted to the Indiana Economic Development Corporation (IEDC). The IEDC is required to review the rule and submit written comments to the agency not later than seven days before the public hearing.

The Indiana Gaming Commission (Commission) proposes a rule that amends 68 IAC 2-7 to provide a framework for licensed distributors and manufacturers to follow in order to provide associated equipment to Indiana casinos.

Estimated Number of Small Businesses Affected:

The substantive portions of the proposed rule apply to supplier licensees. Under IC 4-22-2.1-4, which refers to the definition of small business under IC 5-28-2-6, a small business is a business entity that: 1) on at least fifty percent (50%) of the working days of the business entity occurring during the preceding calendar year, the business entity employed not more than one hundred fifty (150) employees; and 2) the majority of the employees of the business entity work in Indiana. In addition, the Commission is unaware of any supplier licensee that this definition would apply to.

It is possible that a small business could be affected by this rule in the future if a small business becomes a Commission supplier licensee, but as of now, none will be.

Estimated Administrative Costs Imposed on Small Businesses:

Not applicable at this time.

Estimated Total Annual Economic Impact on Small Businesses:

The Commission can only estimate what costs might be in the future because this rule does not affect Indiana small businesses. Future costs could include licensing, administrative, training, and contracting costs.

Justification of Requirements or Costs:

The Commission has no justification of requirements or costs because there are none at this time.

Regulatory Flexibility Analysis:

The Commission does not propose an alternative regulatory method. The Commission will have flexibility in the interpretation and application of the rule under 68 IAC 2-7-11.

Posted: 05/22/2013 by Legislative Services Agency

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